

DECLARATIONS AND UNDERTAKINGS (Italy)

I hereby state that I have read the documents relating to the ESP 2026 offer reserved for employees, which gives me the possibility to invest my Global Incentive Plan in OVHcloud shares, and in particular, the presentation of the Offer on the Offer website as well as the rules of the OVHcloud international group savings plan (*Plan d'Epargne de Groupe International* or "PEGI") made available to me on the website https://esp.ovhcloud.com/.

By validating my participation to ESP 2026, I agree with the declarations and undertakings below and I decide to invest in OVHcloud shares:

Eligibility

ESP 2026 offer is reserved for employees who are eligible to the OVHcloud Group Global Incentive Plan with respect to the financial year ended on 31 August 2026, i.e., employees who have been employed by the group during more than 3 months on 31 August 2026, on a continuous or discontinuous basis, and who are still on employment on 1 January 2027. If your employment terminates prior to 1 January 2027, you will no longer be entitled to the Global Incentive and your participation to ESP 2026 will be cancelled.

Your investment is made within the framework of the OVHcloud international group savings plan (PEGI). If you are not already a member, your participation to ESP 2026 implies membership to the OVHcloud's PEGI.

Specific restriction: Pursuant to provisions of Regulation (EU) n°833/2014 and Regulation (EC) n°765/2006, as amended, ESP 2026 offer is not made to Russian nationals and persons residing in Russia, nor to Belarussian nationals and persons residing in Belarus, except (i) in case of Russian nationals, if those persons are nationals of a EU Member State, of a country member of the European Economic Area or Switzerland, or have a temporary or permanent residence permit in a EU Member State, a country member of the European Economic Area or in Switzerland and (ii) in case of Belarussian nationals, if those persons are nationals of a EU Member State or have a temporary or permanent residence permit in a EU Member State. You confirm that this restriction does not apply to you.

Acquisition price and investment currency

The Global Incentive increased by the matching contribution will be processed at the opening market price of OVHcloud shares on 14 January 2027.

The number of OVHcloud shares that will be allocated to you will be known once the transaction is completed, based on the amount of the Global Incentive that you elected to invest, the amount of the related matching contribution and the opening market price of OVHcloud shares on 14 January 2027.

If you elected to invest in ESP 2026 part but not all of your Global Incentive, the difference will be paid to you in January 2027 with the salary payment.

Matching contribution

For the part of the Global Incentive invested in ESP 2026, you benefit from a matching contribution at the rate specified in the presentation of the Offer on the website, which increases the total amount of your investment in OVHcloud shares.

The matching contribution may be subject to taxes and social contributions. Information on applicable taxation is provided in the "Country datasheet".

Lock-up period

The OVHcloud shares that will be allocated to you following your election to participate to ESP 2026 will be subject to a lock-up period of five years, subject to early exit events indicated in the "Country datasheet".

Warning related to investment in listed shares

OVHcloud shares are listed on Euronext Paris. Your investment in the employee offering will follow the upward and downward performance of the OVHcloud share and therefore, you are at risk on the full amount of your investment in the offering which is not guaranteed in the event of a decrease of the share price.

OVHcloud makes available its universal registration document and other financial reports on www.ovhcloud.com ("investor-relations" page). These documents contain important information about the activity, strategy, management and financial results of OVHcloud as well as the risk factors related to activities of OVHcloud group and investment in OVHcloud shares. You are encouraged to consult these documents before making your investment decision.

Tax consequences of your investment

You acknowledge that you are aware of the tax consequences that may apply as a result of your participation in ESP 2026 and you undertake full responsibility for these tax consequences. In particular, you are liable to your employer for any sums that your employer may have to advance on your behalf in respect of tax and/or social security contributions. Your employer may withhold these sums from your salary or from any other amount owed to you. Information on the applicable taxation is provided in the "Country datasheet".

Processing of personal data

Your participation to ESP 2026 implies processing of your personal data. This processing is fulfilled pursuant to the Italian legislative decree no. 196/2003, as amended by legislative decree no. 101/2018, as modified, French Law n° 78-17 of 6 January 1978, as modified, on data processing, data files and individual liberties, and to the European Regulation EU 2016/679 of 27 April 2016 on the protection of natural persons with regards to the processing of personal data. An information notice with all the details relating to the processing of your data, the parties involved and your rights is available on the website https://esp.ovhcloud.com/.

For any questions regarding the processing of data by OVHcloud, the data protection officer can be contacted at the following address dpo@ovh.com.