



DECLARATIONS AND UNDERTAKINGS (United Kingdom)

I hereby state that I have read the documents relating to the ESP 2024 offer reserved for employees, which gives me the possibility to invest my Global Incentive (after withholding for income tax and social security contributions) in OVHcloud shares through the FCPE "OVHcloud Shares", and in particular, the presentation of the Offer on the website, the regulations and the Key Information Document ("KID") of the FCPE "OVHcloud Shares" as well as the rules of the OVHcloud international group savings plan (*Plan d'Epargne de Groupe International* or "PEGI") made available to me on the website <https://esp.ovhcloud.com/>.

By validating my participation in ESP 2024, I agree with the declarations and undertakings below and I decide to invest in OVHcloud shares through the FCPE "OVHcloud Shares":

Eligibility

ESP 2024 offer is reserved for employees who are eligible to join the OVHcloud Group Global Incentive Plan with respect to the financial year ended on 31 August 2024, i.e., employees who have been employed by the group during more than 3 months at 31 August 2024, on a continuous or discontinuous basis, and who are still in employment at 1 January 2025. If your employment terminates prior to 1 January 2025, you will no longer be entitled to the Global Incentive and your participation in ESP 2024 will be cancelled.

Your investment is made within the framework of the OVHcloud international group savings plan (PEGI). If you are not already a member, your participation in ESP 2024 implies membership to the OVHcloud's PEGI.

The subscription to the FCPE's units is not open to residents of the United States of America. Additional information is provided in the regulation of the FCPE "OVHcloud Shares".

Specific restriction: Pursuant to provisions of Regulation (EC) n°833/2014 and Regulation (EC) n°765/2006, as amended, ESP 2024 offer is not made to Russian nationals and persons residing in Russia, nor to Belarussian nationals and persons residing in Belarus, except (i) in case of Russian nationals, if those persons are nationals of a EU Member State, of a country member of the European Economic Area or Switzerland, or have a temporary or permanent residence permit in a EU Member State, a country member of the European Economic Area or in Switzerland and (ii) in case of Belarussian nationals, if those persons are nationals of a EU Member State or have a temporary or permanent residence permit in a EU Member State. You confirm that this restriction does not apply to you.

Acquisition price and investment currency

The Global Incentive increased by the matching contribution will be processed at the net asset value of the units of the FCPE "OVHcloud Shares" on 15 January 2025.

The FCPE's net asset value is calculated based on the opening market price of the OVHcloud share on that same date and is close to this market price.

The number of FCPE units that will be allocated to you will be known once the transaction is completed, based on the amount of the Global Incentive that you elected to invest, the amount of the related matching contribution and the net asset value of the units of the FCPE "OVHcloud Shares" on 15 January 2025.

The amount of your Global Incentive is set in Euro and this amount in Euro. The net amount after deduction of tax and NIC will be invested in the FCPE "OVHcloud Shares". Additional units will be issued as the result of investment of Matching Contribution. During the life of your investment, the value of your assets will be affected by fluctuations in the currency exchange rate between the Euro and your local currency. Thus, if the value of the Euro strengthens relative to the value of your local currency, the value of your assets expressed in local currency will increase. Conversely, if the value of the Euro weakens relative to the value of your local currency, the value of your assets expressed in local currency will decrease.

If you elected to invest in ESP 2024 part but not all of your Global Incentive, the difference will be paid to you in January 2025 with the salary payment. For this payment, your Global Incentive will be converted in your local currency at the exchange rate published by the European Central Bank on 6 January 2025.

Matching contribution

For the part of the Global Incentive invested in ESP 2024, you benefit from a matching contribution at the rate specified in the presentation of the Offer on the website, which increases the total amount of your investment in OVHcloud shares through the FCPE "OVHcloud Shares".

The matching contribution may be subject to taxes and social contributions. Information on applicable taxation is provided in the "Country datasheet".

Lock-up period

The FCPE "OVHcloud Shares" units that will be allocated to you following your election to participate in ESP 2024 will be subject to a lock-up period of five years, subject to early exit events indicated in the "Country datasheet".

Warning related to investment in listed shares

OVHcloud shares are listed on Euronext Paris. Your investment in the employee offering will follow the upward and downward performance of the OVHcloud share and therefore, you are at risk on the full amount of your investment in the offering which is not guaranteed in the event of a decrease of the share price.

OVHcloud makes available its universal registration document and other financial reports on www.ovhcloud.com ("investor-relations" page). These documents contain important information about the activity, strategy, management and financial results of OVHcloud as well as the risk factors related to activities of OVHcloud group and investment in OVHcloud shares. You are encouraged to consult these documents before making your investment decision.

You note that neither OVHcloud nor your employer can give you investment or tax advice nor any guarantee as to the future value of your investment. You understand that participation in the offering is separate from your employment with the OVHcloud group and it does not confer on you any rights or provide you with any claims in relation to your employment or the termination thereof. By participating in the offering, you waive all rights to compensation or damages in consequence of the termination of your employment or offer with any member of the OVHcloud group.

Tax consequences of your investment - Joint Tax Election under section 431 ITEPA

You acknowledge that you are aware of the tax consequences that may apply as a result of your participation in ESP 2024 and you undertake full responsibility for these tax consequences. In particular, you are liable to your employer for any sums that your employer may have to advance on your behalf in respect of tax and/or social security contributions. Your employer may withhold these sums from your salary or from any other amount owed to you. Information on the applicable taxation is provided in the "Country datasheet".

In particular, participation in ESP 2024 and investment of your Global Incentive (and the related matching contribution) in OVHcloud shares is conditional upon you agreeing to be bound by and entering into a Joint Election under section 431 Income Tax (Earnings and Pensions) Act 2003 ("ITEPA") provided to you below.

I agree with the company within the OVHcloud group with which I have my contract of employment (my "employer" for the purposes of this statement that, pursuant to section 431(1) of ITEPA), all of the OVHcloud shares which are acquired pursuant to this election (which are employment-related restricted securities by reason of sections 423 and 424 of ITEPA), and their market value, will be treated as if they are not restricted securities for the relevant tax and national insurance contributions purposes and that sections 425 to 430 of ITEPA do not apply.

Should the value of the securities fall following the acquisition, it is possible that income tax and/or national insurance contributions that would have arisen because of any future chargeable event (in the absence of an election) would have been less than the income tax and/or national insurance contributions due by reason of this election. Should this be the case, there is no income tax and/or national insurance contributions relief available under Part 7 of ITEPA; nor is it available if the securities acquired are subsequently transferred, forfeited or revert to the original owner. This statement is an election which shall form Part A of a Joint Election and shall become irrevocable upon the acquisition of the securities to which this election relates. In submitting my election to participate in ESP 2024 (which incorporates this joint election) I agree to be bound by its terms as stated above.

Processing of personal data

Your participation to ESP 2024 implies processing of your personal data. This processing is fulfilled pursuant to the French Law n° 78-17 of January 6, 1978, as modified, on data processing, data files and individual liberties, and to the European Regulation EU 2016/679 of April 27, 2016 on the protection of natural persons with regards to the processing of personal data. An information notice with all the details relating to the processing of your data, the parties involved and your rights is available on the website <https://esp.ovhcloud.com/>.

For any questions regarding the processing of data by OVHcloud, the data protection officer can be contacted at the following address dpo@ovh.com.